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TSX-V: SNG

Silver Range Samples up to 0.6 m @ 1,415 g/t silver at Hidden Gulch

May 7, 2024 – Silver Range Resources Ltd. (TSX-V:SNG) (“Silver Range” or the “Company”) is pleased to announce exploration results from the Silver Mountain Property in Esmeralda County, Nevada.

In March, Silver Range conducted a brief geological mapping, sampling and orientation geochemical survey program at the Hidden Gulch showing on the Silver Mountain Property. Underground chip sampling returned up to **0.6 m @ 1,415 g/t silver** and 0.48% Cu from a sample across the face of a drift in the Silver Bowl Mine, the most significant workings along the principal structure. On surface, chip sampling returned up to **0.4 m @ 1,245 g/t silver** from a vein exposed in a pit near the southern end of the principal structure. Geological mapping identified a 250-metre long steeply west-dipping normal fault within a 370 m long structural corridor hosting high-grade silver mineralization. West of the principal fault, at least one east-dipping antithetic fault parallels the main fault in its hanging wall. Sampling across one of these antithetic veins returned **0.65 m @ 546 g/t silver**. Previously reported grab sampling along this structure returned up to **3,270 g/t silver**.

The Silver Mountain Property is located in Esmeralda County, approximately 57 kilometres south of Goldfield, near the Nevada-California border. The property covers the Old Cabin and Hidden Gulch showings, each of which was mined on a small scale. The Old Cabin showing, a mile to the southwest of the Hidden Gulch showing, hosts mineralization is an unusual sequence of numerous stacked, tabular extensional quartz veins exposed over more than 30 m up a small ridge. Grab samples from this zone returned up to **394 g/t Ag**.

An updated video presentation describing the Silver Mountain Property may be found at

<https://www.youtube.com/watch?v=FBocRyapxzs&t=2s>

A total of 13 chip samples were collected during the work program. Analytical results in silver ranged from 0.7 to 1,415 g/t Ag with 5 of 13 samples returning greater than 400 g/t Ag. Samples were shipped under chain of custody to ALS Minerals facilities in Reno, Nevada for sample preparation and analysis. At the laboratory, samples were crushed to progressively to < 2 mm (ALS Code CR-32) and a 1 kg aliquot was pulverized to 85% passing a 75 mm mesh (Code PUL-32). A 50 g subsample was then fire assayed with an atomic absorption finish (Code Au-AA26). In addition, induced coupled plasma analysis for 35 elements was performed on the samples (Code ME-ICP41). Overlimit silver, lead and zinc analyses were re-analyzed, employing techniques

appropriate to samples with ore grade concentrations (ALS Codes Ag-OG46, Pb-OG46 and Zn-OG46).

Technical information in this news release has been approved by Mike Power, M.Sc., CPG, President and CEO of Silver Range Resources Ltd. and a Qualified Person for the purposes of National Instrument 43-101.

Silver Range is a precious metals prospect generator working in the Southwest United States and Northern Canada. It has assembled a portfolio of 38 properties, of which 10 are currently under option to others. Five other projects have been converted to royalty interests. Silver Range is actively seeking other joint venture partners to explore the high-grade precious metals targets in its portfolio.

ON BEHALF OF SILVER RANGE RESOURCES LTD.

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