



LEGAL TENDER

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TSX-V:SNG

- High grade silver prospect in the Walker Lane, north of Tonopah
- Recent surface grab samples to **1,875 g/t Ag** and **3.04 g/t Au**.
- Limited past production from high grade veins.
- Mineralization along a 1,600 m favourable structural corridor.

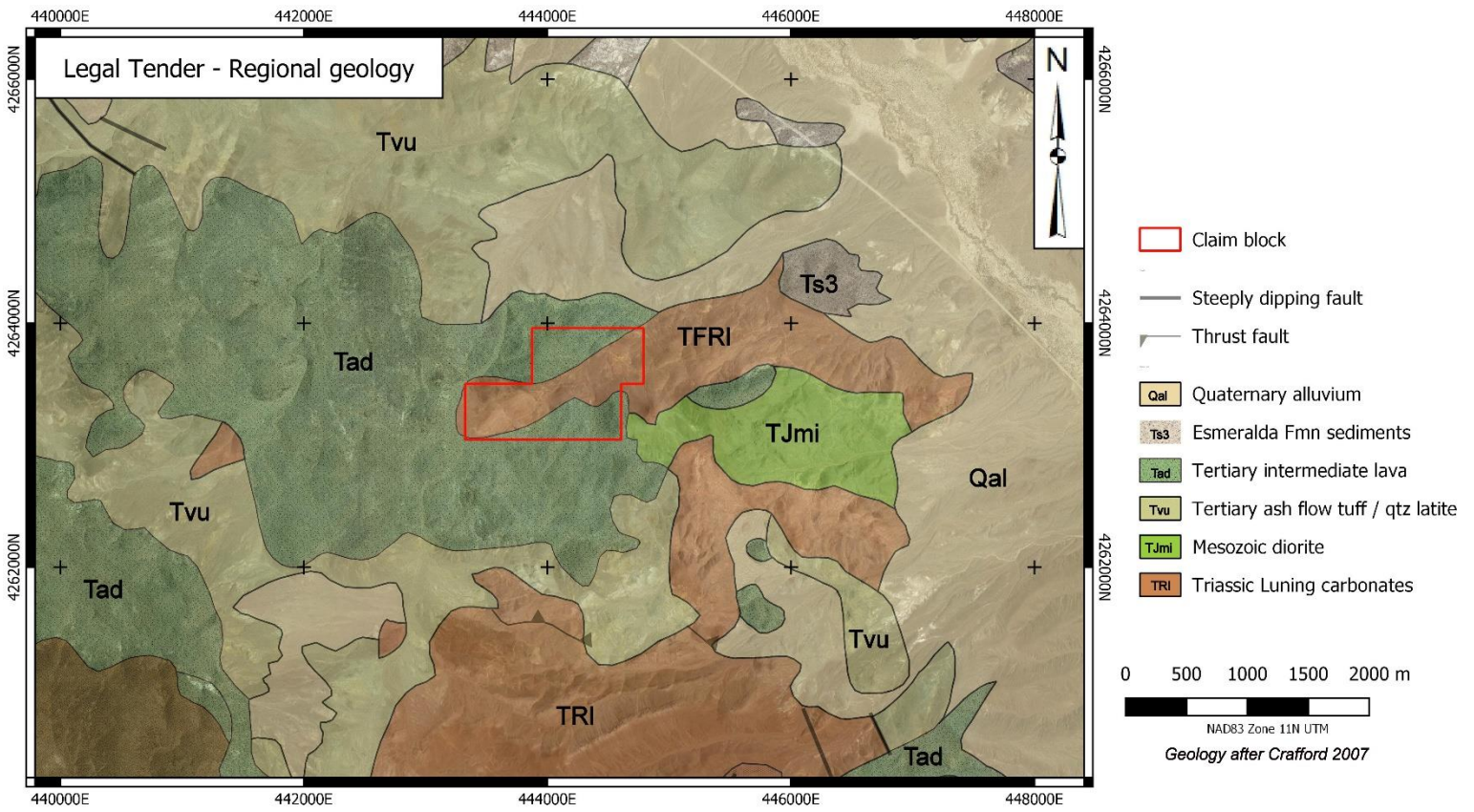


LOCATION & ACCESS

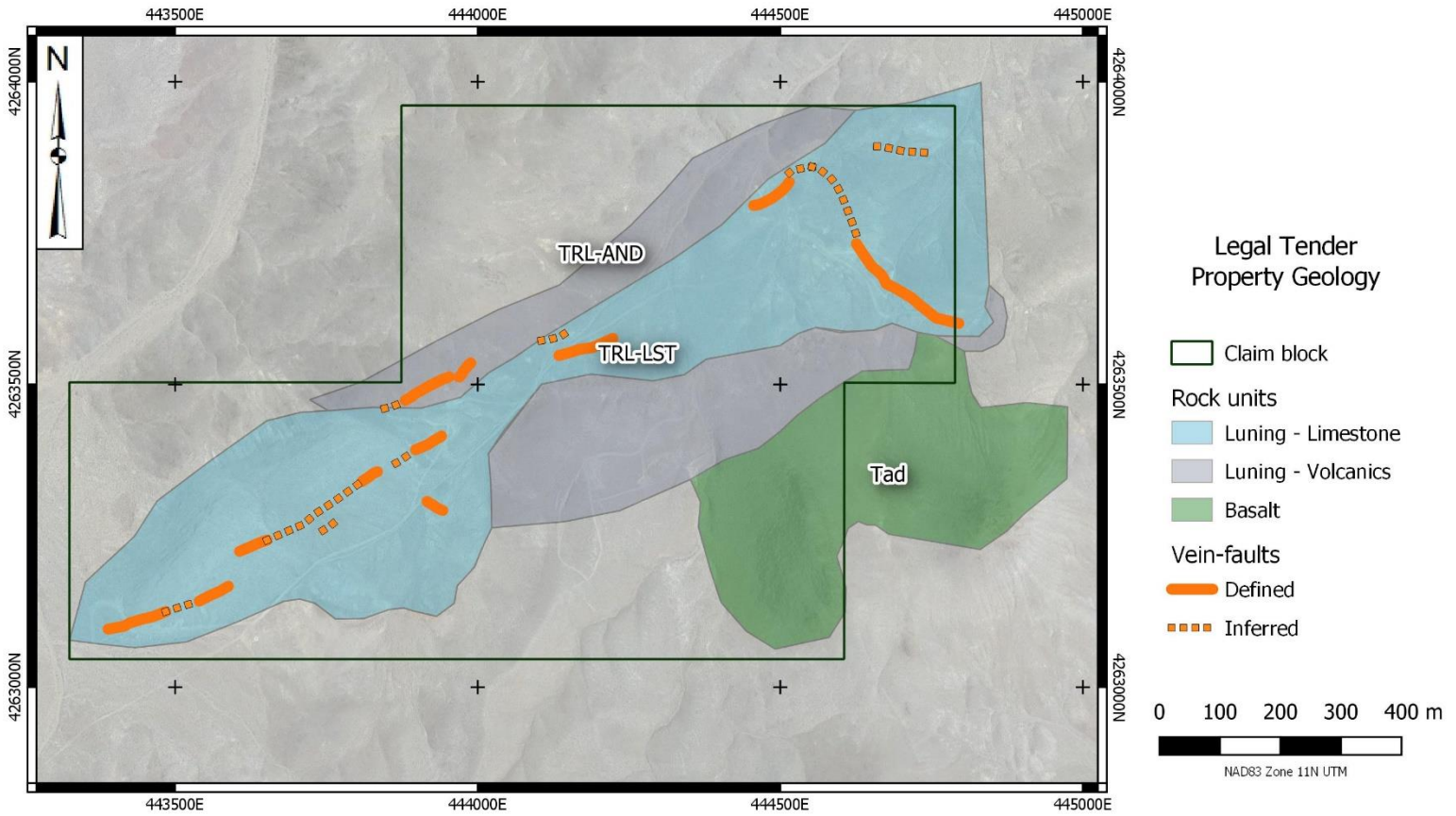
The Legal Tender property is located at 38°31' N, 117°38' W (Sections 30 & 31, Township 8N, Range 39E) in Nye County, Nevada. The property is 62 km northwest of Tonopah in the Royston Hills. The property can be accessed by 4WD vehicle from Route 89 (Gabbs Pole Line Road) via a dirt road branching to the south at mile 32 on the Pole Line Road. The property is staked on lands administered by the Bureau of Land Management with no surface rights impairments.

EXPLORATION HISTORY

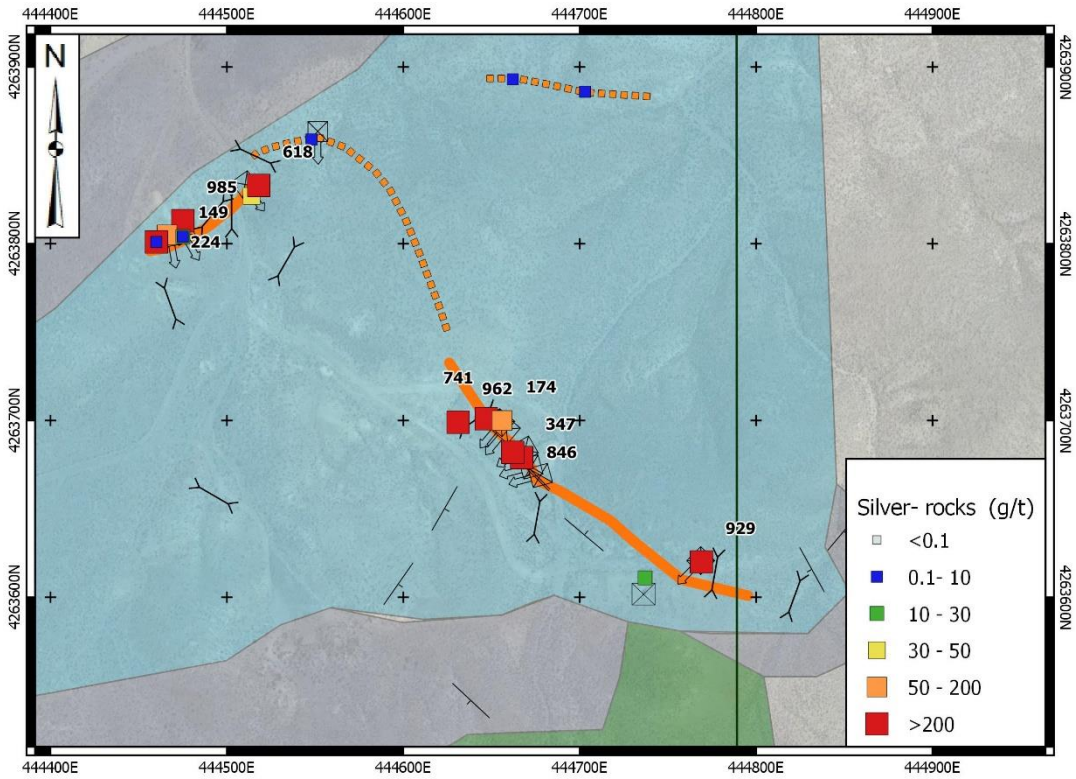
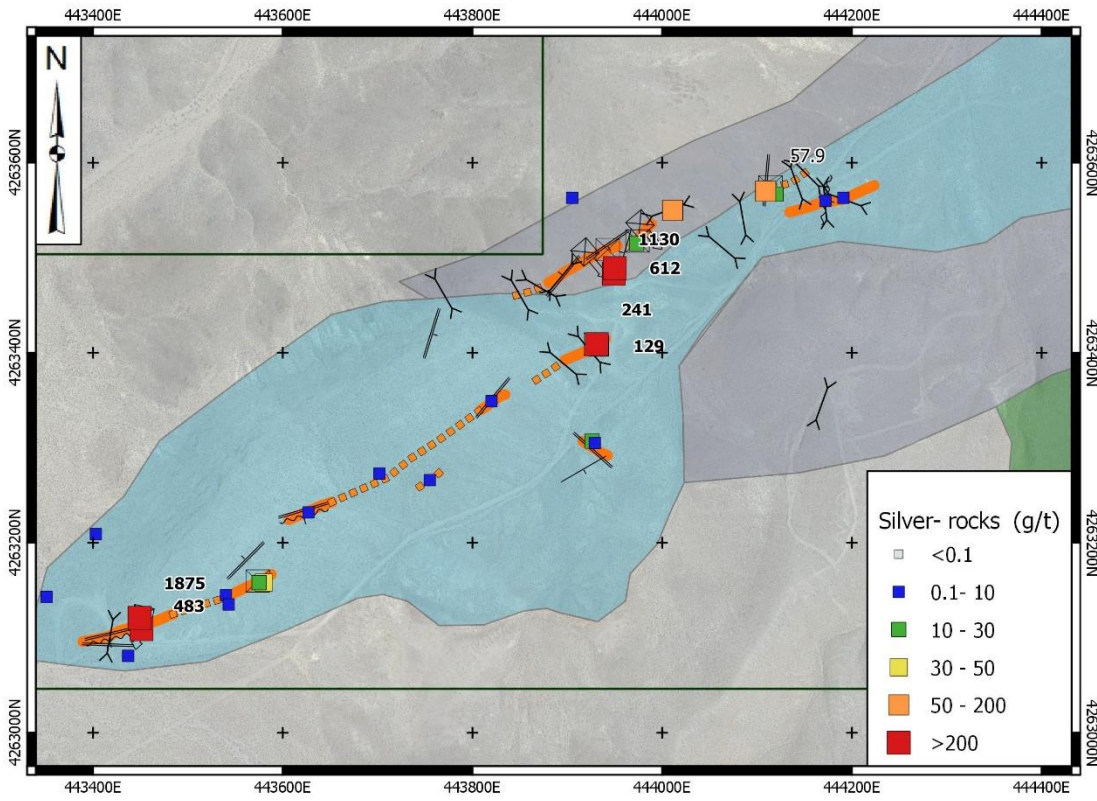
The Legal Tender Property is located in the northern section of the Republic Mining District, a mining camp noted for small high-grade silver epithermal deposits. The first mine in the area was discovered by Lew Cirac in 1905 (Cirac or Orizaba Mine). This became the dominant producer in the district, yielding \$128,000 of high grade silver ore from 1913 to 1918 and undocumented production thereafter until the 1940's. A small town of perhaps 600 (Republic) briefly flourished near the mine for about a year. The Legal Tender property is centred near the Farris Property which had documented production of a small quantity of silver ore. Production in the district ground to a halt in the late 1930's when William Farris and Tom Hyland left the district never to return. More recent and undocumented mining occurred at the Black Butte #1 Mine which was developed by an inclined shaft (~150 feet deep) and operated from 1962 to 1968. There are 19 shafts and numerous pits along the length of the two structures which appear to control mineralization in the district. There is no evidence of exploration drilling in the property area. The property was last staked by Rimfire Metals in the early 2000's but was never explored. Silver Range staked the property in 2016 and conducted geologic mapping, geophysical surveys (magnetics / HLEM) and test soil geochemical surveys at Legal Tender in 2017 and 2020.



Regional geology



Property geology



GEOLOGY & ECONOMIC MINERALIZATION

The Legal Tender property is underlain by Triassic Luning Formation clastics, carbonates and metavolcanics, intruded by Mesozoic diorite and unconformably overlain by Tertiary volcanic rocks. Mineralization consists of vein and stockwork hosted argentite, galena and sphalerite in quartz gangue. The mineralized bodies lie entirely within the Luning Formation limestone and are clustered along a 1300 metre long ENE trending structure and an intersecting NW structure traced for 350 metres on the property. The most intense area of historic exploration and exploitation appears near the intersection of these two structures. Mineralization occurs on both flat-lying and steeply dipping vein-faults. Historic sampling by the NBMG in the district (11 samples) returned gold ranging from 0.45 to 7 g/t Au and silver ranging from 3 to 3,000 g/t Ag. In 2016, Silver Range collected 41 samples from workings on the property. Gold values averaged 0.248 g/t Au with best analyses of **3.04 g/t Au**. Silver values averaged **178 g/t Ag** with best analyses of **1875 g/t Ag**.



Black Butte #1 Shaft



Altered Luning Formation limestone



Adit into shallow dipping vein in limestone

PROPOSED EXPLORATION PROGRAM

Silver Range intends to complete soil sampling followed by trenching on the Legal Tender property.

THIS PROJECT IS AVAILABLE FOR OPTION, JOINT VENTURE OR SALE.